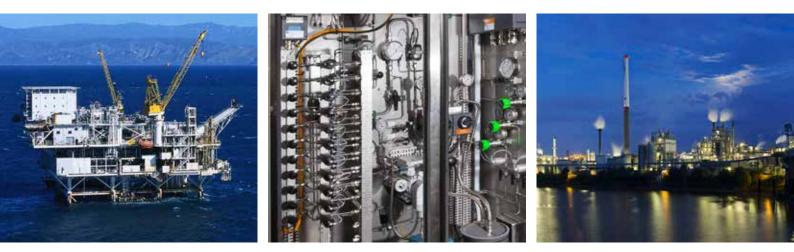


Acquisition of the company MECI



Press release

Clemessy strengthens its position in the field of oil and gas by taking over the company Meci

Clemessy has recently taken over the company Meci specialising in the transactional metering of liquid and gaseous hydrocarbons for the upstream and midstream oil and gas sectors.

Founded in 1922, the company employs 75 experienced people and achieves a turnover of 10 million euros a year, 30 % of which from exports.

Its expertise in the metering business is recognised by the largest oil and gas companies as well as specialist engineering and design offices around the world.

In addition to carrying out turnkey projects and providing assistance and maintenance services, Meci develops its own range of products and instruments through its R&D programmes.

This acquisition enables the Clemessy group to strengthen its presence on the oil and gas market. With 10% of its turnover, the group is particularly active on this segment through its subsidiary Secauto, industrialist analysis specialists.

Major synergies have been identified between these specialists, Secauto and Meci, in particular in the sector of large offshore projects and the fields of metrology and instrumentation in France and abroad.

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Clemessy and the oil and gas market

Extraction, production

Secauto is currently involved in several significant offshore deep-sea projects.

Ichthys, a global project involving the development of a liquefied natural gas field, located 200 km off the northwestern coast of Australia, is being built by the Korean company Daewoo and run by the Japanese company Inpex and Total.

Secauto was awarded the order to supply all the FPSO facility's analysis equipment, i.e. a total of 49 pieces of analysis equipment which will monitor the quality of the process fluids.

The South Korean manufacturer Samsung Heavy Industries chose Secauto to supply the equipment for a complete oil test laboratory for the new Total platform in Nigeria: Egina. The FPSO facility will be installed 130 km off the coast of Nigeria, in deep water 1,750 metres below the surface of the water.

In addition, our specialists are in charge of the analysis cabinets of the Top Side as well as the monitoring of the oxygen and hydrocarbon measurements in the sky from the tanks and ballasts of the hull.

Refining

In the refining sector, Secauto is present in France with maintenance contracts for analysis systems or instrumentation and is also involved in major shutdown works at refineries.

This is the case for example during the major 2015 shutdown at the Donges refinery. Total entrusted Secauto with the maintenance and modernisation work on the instrumentation of 4 units on the site. Over 40 people were mobilised over a period of 5 weeks.

The subsidiary conducts in-house R&D programmes and has developed and patented the SECAN RSH / TAN, a 2-channel analyser which makes it possible to continuously measure the efficiency of the treatment of the kerosene by analysing on-line the Mercaptan content and the acidity value.

Transportation

Clemessy has developed real expertise in the transportation, storage and distribution of natural gas. The company boasts several achievements in the field of monitoring & control for compression, interconnection and odorisation stations throughout the country.

About Clemessy

As part of the Energy branch of the Eiffage group, Clemessy designs, improves, install and maintains systems and equipment in the fields of electrical engineering and mechanical engineering, in a large number of sectors of activity: industry, energy, tertiary and transport infrastructure.

A wealth of experience, combined with a continuous search for innovation, has enabled it to develop expertise dedicated to numerous industrial processes. Clemessy is therefore a turnkey designer of test, simulation and validation systems, control equipment, measuring systems, process analysis systems, welding or gluing assembly systems and mechanisation systems.

With a workforce of 5,000, Clemessy achieved a turnover of 816 million euros in 2015.

clemessy.com

About Secauto

With over 280 employees, Secauto is the specialist when it comes to industrial analysis systems and instrumentation. The subsidiary achieved a turnover of 33 million euros in 2015, 26 % of which from exports. It has five locations in France.

secauto.com